



▶ TAXES PAGE 1



▶ INVESTMENTS PAGE 2



MONTEITH WEALTH, LLC.

HEADS OR TAILS

TWO SIDES OF THE SAME COIN



The topics discussed in this and future letters are for informational purposes only. We hope our thoughts on investing and the related fields of taxes will help you achieve and enjoy financial independence. We believe only when you combine knowledge of both can you be a successful investor.

Heads: Taxes

At the time of this writing Congress has kicked the can down the road by extending the government spending debt ceiling out to December 3, 2021. So, yet again a government shutdown has narrowly been avoided — at least for another two months. While that drama has been going on, massive changes to our tax laws and rates are being proposed. At this stage, they are just proposals and most likely the final outcome will not include all the current proposals. However, there are two proposals that if enacted may have an impact on most of our clients. The size of the IRS would be doubled by adding 87,000 new employees. The likelihood of audits would increase substantially, especially for businesses. This next proposal is probably the most onerous. Banks would be required to report to the IRS all transactions over \$600. Whether you are an individual or a business, the reporting requirement would apply.

We at Monteith Wealth, LLC are following the progress of these new tax law proposals closely, and with the best interest of our clients, we will adapt and adjust where needed.

Client Success

With all of the bleak news in the world, we felt it a good idea to try a new section in our newsletter. In this issue, we bring you client success stories. There are indeed good things going on in the world.

Congratulations to one of our clients for her recent acquisition of llamas! It is our pleasure to introduce you to Larry, Curly, and Moe.



More Client Success

Congratulations to another client for her recent good fortune; her pooch had puppies! We have lots of pictures, but they're all so cute it was difficult to pick just one, so here's a bunch! Meet Dory and Nemo!



Tails: Investments

The power of Monte Carlo simulations

When we build our investment portfolios, we hope for the best but plan for the worst. You've likely heard us say such a thing, but have you ever wondered how we plan for the worst? How do we have such confidence our portfolios will withstand extreme market conditions?



The issue with making market predictions is the many unknown variables to account for. If you guess even one wrong, your result may be significantly off the mark. Instead of trying to guess what each variable will be, we stress test your investment portfolios with a computer program using Monte Carlo simulations. Monte Carlo simulations test the survivability of your investments by assuming thousands, or even hundreds of thousands, of random market events — from the good times to the bad market declines. Each simulation result is recorded, and after enough results, we can draw conclusions. For example, if your investment portfolios can withstand the most catastrophic market scenarios, we can say with high confidence that your portfolios will do what they are supposed to do in the real world. And for the majority of our clients, this means a high degree of confidence that you will live a long life without the worry of running out of money.



MONTEITH WEALTH, LLC.

517 SOUTH 22ND AVENUE
SUITE 4
BOZEMAN, MT 59718

Alright...
One more....



Monteith Wealth, LLC. is a registered investment adviser in the States of Alaska, Montana, Oregon, and Washington. The De Minimis exemption allows Monteith Wealth, LLC. to work with five or fewer clients in most other States without registration; Texas and Louisiana are exceptions to The De Minimis exemption. The Adviser may not transact business in states where it is not appropriately registered, excluded or exempted from registration. Individualized responses to persons that involve either the effecting of transaction in securities or the rendering of personalized investment advice for compensation, will not be made without registration or exemption. Registered investment advisor does not imply a certain level of skill or training.

The general information contained in this newsletter represents Monteith Wealth, LLC.'s opinions. It may not be suitable for everyone, and therefore should not be construed as individualized or personalized investment advice. All opinions expressed and information provided therein are subject to change without notice and should not be considered a solicitation to buy or sell any specific investments. Please be advised that past performance is no guarantee of future results, and there is no guarantee that the theories, opinions, or views discussed in this newsletter will come to pass. There are risks involved with investing and should be fully considered beforehand.