

Fraud Alert!

Be extremely careful of scammers trying to steal your information. Most of the time it's easy to spot something fishy, but some of these scams are getting impressively believable. We've seen emails that are almost identical to legitimate emails from Amazon, PayPal, etc. We're also starting to see internet popups that are so well designed you can hardly tell they're popups. If you encounter some type of scam, stay calm and stop what you're doing. Many times scammers will try to scare you into a sense of urgency so you click something you shouldn't, or fall for the scam entirely. When you're ready, you may begin investigating the situation. Be careful of what you click, and avoid downloading anything unless you are certain it is legitimate. When in doubt, feel free to reach out to us with questions. We'd rather you contact us instead of accidentally falling prey to a scam.

Head Investments

Miscellaneous investment topics.

Cryptocurrencies

Cryptocurrencies are taking a beating this year. Bitcoin is down over 50% in just months. Ethereum, another popular cryptocurrency, has dropped almost 40%. Many lesser known cryptocurrencies have dropped even further. A good reminder that if you're going to invest in crypto, at least make sure you globally diversify and keep your crypto portion reasonable. Some crypto hedge funds like Three Arrows Capital are facing bankruptcy and liquidation. Crypto lender Celsius has halted all account withdrawals and transfers suggesting the company is insolvent as well. We seem to be witnessing the end of a crypto bubble, similar to that of the dot com bubble in the early 2000s. The future of cryptocurrencies and associated companies seems bleak, and only time will tell if crypto will survive. If we have to speculate, it makes sense due to its name recognition that Bitcoin



may survive, but who knows if it will ever recover from its recent losses. In top of all this chaos in the crypto market, hackers are stealing more cryptocurrency than ever before. Just recently, North Korean hackers are blamed for stealing \$1.1M worth of cryptocurrency. It's important to understand that cryptocurrencies are not protected from theft unlike your accounts at Charles Schwab which are protected. We do not invest in cryptocurrencies, both personally and as investment advisors.

When will the stock market recover

No one can say with certainty, but the average market decline is 20% as measured by the S&P 500. As of this writing, the market is down 15%. The average recovery to its previous high is 180 days.

You get paid to wait for the market recovery.

Even though the markets are down your investments are currently earning on average 4% in dividends and interest. We take these earnings and reinvest them in stocks and bonds that are at discount prices due to the market declines. So when the markets recover, your recovery will be enhanced because you bought stocks and bonds cheaply by reinvesting your dividends and interest.

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